## Mines and Mining Stocks

# OPERATIONS IN

One Well Ready to Contract Its Output to All Comers for Fuel.

SOME GOING DEEP-EQUIPPING WITH BETTER RIGS.

J. H. Keate came in from a two weeks' trip into the Virgin river oil field, where he has interests, yesterday has its second well on section 10 down morning. He states that the best of 650 feet. As it cut oil in the first well feeling prevails down there, and that at 620 feet, the expectation is that a enough work has already been done to demonstrate the future of the field. Quite a number of rigs are still in operation, and those that have closed down in practically every instance has been for the purpose of placing better

in one place would not work in another, and the result has been a great

Following is the daily market comment of Paine, Weber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this dewhich it is secured for partment of The Herald:

Boston, Feb. 18.—There was no change in the situation today. Support was fur-nished when the market got weak, but for the balance of the time stocks seemed to be supplied on all bids. North Butte was very weak at the opening on stop orders, but later rallied to 41 and closed strong. There seems to be little pressure to sell the local coppers and they are going off in sympathy with New York. We look to see a sagging market, with small rallies, for some time to come:

Boston Copper Stocks.

Bing. Con	1,560	134	2	11/2	
Boston Con	540	141/6	1416	131/2	1
B. Coal'n	245	161/6	1656	1614	- 1
B. & London .	135	82	82	82	- 8
C. & Ariz	400	10316	1031%	100	10
Con. Mercur .	100	37	37	37	- 3
Cop. Range	526	56	56	551/8	35
Cum, Ely	412	75%	75/8 85/8	71/4	
Daly West		85%	85%	8%	
Davis Daly	325	37/8	37/8	37%	
Daly West Davis Daly E. Butte	240	5	5	5	
Davis Daly E. Butte Giroux Con	60	31/2	31/2	31/2	
Granby Con	44.44			****	. 8
Greene-Can	800	71/2	716		
Nev. Con	100	91/4	91/2	91/2	
Nev. Utah	2,730	458	41/8	384	
Nipissing		61/8	1334	45	
No. Butte			4134	401/8	- 4
Trinity	288	1234	12%	1234	1
Un. Cop. com.		****		***	
U. S. S. com	125	31%	31%	3158	3
U. S. S. pfd	41	38	38	371/2	3
Utah Con	140	331/4	34	331/2	. 3
New Yor				ange.	

Sales. Open, High. Low. Close.

Tenn. Cop New Yo			
	Open.		Low
Cum. Ely 4,000	734	734	7%
Ely Con 1,769		23/6	216
J. G. & S 25	9/8	5/8	3/8
Nev. Utah 2,700 Nev. Smeltr	41/8	41/8	37/8
Mitchell 700		1/2	1/2
Giroux Con		****	****
King Edw	31/4	314	31/6
New York			

King Edw	314 3	% 3½
New York Curb (		Link
		Asked
Butte & London	.871/2	1.06%
Cumberland Ely	7.50	7.621/
Giroux Gonsolidated	3.50	4.00
Nevada Consolidated	9.50	9.621/
Nevada Utah	3.75	3.874
Nipissing	6.121/2	6.25
Newhouse	7.25	7.50
Tennessee Copper	26.25	27.00
Utah Copper		24.75
Davis Daly	3.75	4.00
Dominion Copper	2.121/2	2.25
Ely Central	.25	.50
Ely Consolidated	.50	.621/
Furnace Creek	23.00	24.00
Balaklala	2.00	2.124
G. G. & S. Con	.50	.621
Mitchell	.561/4	.75
Montgomery Shoshone	3.00	3.50
Nevada Smelting	1.00	1.25
Silver Queen	.871/2	1.00
Silver Leaf	8.50	10.00
King Edward	.621/2	
Foster Cobalt	60.00	65.00
Cobalt Central	23.00	24.00
McKinley-Darragh		.871
Tintic Mining	3.00	3.50
Clibralton	7.4 -000	10 00

### The Selection of a Motor Car

If you were pinned down to express in a simple statement the quality you desire in an automobile, would you not say-general excellence. That is the keynote of the PIERCE GREAT ARROW. And to substantiate our claim we point to the PIERCE GREAT ARROW record -satisfied owners everywhere, whether owning a 1901 runabout or a 1907 SIX-CYLINDER. Ask any PIERCE owner. If you are contemplating the purchase of a motor car, you should by all means arrange for a GREAT ARROW demonstration.

#### Tom Botterill Automobile Co 62-64 West 3d South St.,

Dealers in High Grade Motor Cars.

ity in the field and more real work be-

ducing more than double the amount of oil it was originally possible to pump, and the company is ready to contract with all companies operating in the field for all the fuel oil they may require at \$2 a barrel. A few days ago The owners of the fields are now threatening to sue the Rhyolite company for damages.

"I did not have an opportunity to learn all that was doing in the field, SEVERAL WELLS TAP GAS learn all that was doing in the field, LEAD PLANT STILL RUNNING Downey & Morgan are drilling a half-mile southwest of the No. 1 Rhyolite well, and are down over 400 COMPLETE CLOSE DOWN MAY feet, and still drilling. Three miles north of the producing well, at Mountain Dell, David Martin has a well down 1,300 feet. He has struck consid-erable gas, and is expecting to get oil any day. The Star-Crescent company few days will bring oil into the second

heen for the purpose of placing better machinery.

"After the first well was sunk," said Mr. Keate, "the impression got out that any kind of a rig was good enough for the formation down there, and second-hand rigs from the California field were, for most part, installed. It has since been learned that what would do in one place would not work in another, and the result has been a great strate will be cut there in another 100 feet and striking a heavy flow of gas. This gas burned steadily for ten days before being extinguished. The owners are located. It was expected that the company's lead smelter would have gone out of commission before this. Now it is claimed there is ore enough in the depth of 600 feet in his well, and has stopped to put in heavier machinery, also. Work was stopped in the Mc-Kenzie well at a depth of 700 feet, and the result has been a great strate will be cut there in another 100 feet and the prospects of a favorable termination. feet and striking a heavy flow of gas.

pect to drill 3,000 feet and cut every known strata before quitting.
"At the Sloane well, on the Utah-

Arizona line, about eleven miles southeast of Virgin, work has been suspend-

Everybody Waiting for Clark.

"Much is expected of the operations of H. H. Clark and his close associates SILVER KING CON. when they get into the field with their top-notch drilling outfit. It is believed that they have selected an admirable

Stocks in San Francisco.

The closing quotations on Nevada stocks 7½ in San Francisco yesterday, as reported 24% over the private wires of James A. Pollock & Co., were as follows:

Sierra Nevada	2 5
Consolidated Virginia	2 5
Savage	9
Sierra Nevada	9
Tonopah   46   46   46   47   47   48   48   49   49   49   49   49   49	
Tonopah	7
Tonopah Nevada         5.00         5.0           Montana Tonopah         1.90         1.9           Tonopah Extension         1.2½         1.2           MacNamara         .32         .2           Midway         .73         .4           Tonopah Belmont         1.20            Tonopah North Star         .16         .1	
Tonopah Nevada         5.00         5.0           Montana Tonopah         1.90         1.9           Tonopah Extension         1.2½         1.2           MacNamara         .32         .2           Midway         .73         .4           Tonopah Belmont         1.20            Tonopah North Star         .16         .1	
Montana Tonopah         1.90         1.9           Tonopah Extension         1.22½         1.2           MacNamara         32         3           Midway         73         7           Tonopah Belmont         1.26         1.26           Tonopah North Star         .16         .1	
Montana Tonopah         1.90         1.9           Tonopah Extension         1.22½         1.2           MacNamara         32         3           Midway         73         7           Tonopah Belmont         1.26         1           Tonopah North Star         .16         .1	5
Tonopah Extension	121/2
MacNamara       .32       .3         Midway       .73       .4         Tonopah Belmont       1.20       .1         Tonopah North Star       .16       .1	
Tonopah Belmont 1.20 Tonopah North Star16 .1	3
Tonopah Belmont	5
TOTAL PROPERTY AND ASSESSMENT OF THE PARTY O	
Rescue	7
Golden Anchor05   .0	6
Jim Butler	0
Cash Boy	4
Golden Crown	5
Goldfield.	
Goldfield.	

	Goldfield.		W. C
	Sandstorm Columbia Mountain Jumbo Extension	.21	.31 .22 .47
22.42.	Kendall Booth	.15	.16 .27 .18
	Silver Pick	.26	.09
	St. Ives Conqueror Lone Star Sandstorm Extension Mayne	.05	.06
.01	Atlanta	.29	.04
	Great Bend	3.95 18	3.971/2
1	Combination Eraction	.68	69
ĺ	Great Bend Extension Great Bend Annex B. B. Bonanza Kewanos	41748	
	F. Mohawk	.09	.264
3	Lou Dillon Yellow Tiger Grandma	.04	.17
	Goldfield Con	4.50	4.521/2

Tellow Tiger	-10	-14
Grandma Goldfield Con	4.50	4.521
D'field Triangle	.09	.10
Coming Nation	.03	.04
		, .01
Bullfrog.		
Bullfrog Mining	.09	.10
Montana Bullfrog	.03	.04
National Bank	.10	
Denver Bulifrog Annex	.04	
Gold Bar	.39	.41
Bonnie Clare		.11
Mayflower Con		.17
Montgomery Mountain	.09	.12
Homestake Con	.51	
Tramp Con	.23	.24
Manhattan.		
Manhattan Con	.20	.21

Tramp Con	.51	.24
Manhattan.		
Manhattan Con	.20	.21
Seyler Humphrey		
Granny		.63
Little Gray		.10
Original Manhattan		.06
Broncho		.04
Jumping Jack		
Indian Camp		
Mineral Hill		.14

Other Districts. 

# ity in the field and more real work being done than ever before. "The No. 1 well of the Rhyolite company, since being cleaned out, is producing more than the state of the st

the company's 5,000-gallon tank went to pieces and the oil was spread out over alfalfa fields two miles below.

And Still Under Way With Are Still Under Way With the Farmers.

YET BE AVERTED.

President W. G. Sharp of the United States Smelting, Refining & Mining com-Ind. Queen pany, has returned from his trip of in-Little Bell spection to the company's mines and L. Mammo smelters at Kennett, Cal., and while he Mammoth maintains the same discreet silence that may Day ... has characterized his demeanor ever since Nev. Hills ... Nev. Fairvw Wells Have Tapped Gas.

"In the Bonneau & Johs well, just north of Virgin City, in section 22, the tools have been lost after driving 500 feet and striking a heavy flow of gas.

the expectation is that the second sand strata will be cut there in another 100 feet.

To the east and southeast of Virgin big operators are doing things and the great flowing wells will be brought in when the proper depth has been attained. Five miles east of Virgin a crowd said to be backed by the Standard Oil company has a well down 700 feet, and they expect to drill 3,000 feet, and they expose the statement is made that the prospects of a favorable termination of these negotiations are growing brighter as the days go by. It is certain that the United States company is in a position to show that its lead smelter, at least, can be operated without harm to the farmers, while tests have been and still are being made with a view of making it certain that, no matter what character of ore is treated, the sulphur, arsenic and other objectionable substances in the proper depth has a well down 700 feet, and they expect to drill 3,000 feet and cut every no possible room for complaint by those who have felt that great damage was being done to vegetation through the operation of the smelters in this valley. east of Virgin, work has been suspended at a depth of 1,250 feet until more cable can be got in. A good showing of gas has been cut in this well.

Everybody Waiting for Clark.

Everybody Waiting for Clark.

## SPECIAL MEETING TODAY

money to make him do it over again.

COPPER METAL IS OFF

ONE-FOURTH CENT MORE

New York, Feb. 18.—At the metal exchange today a further reduction of 1/4 cent per pound was made in all grades of copper in both the bid and asked prices, making lake 121/2 and asked prices, making lake 121/2 ing 121/4 @121/2.

Stocks in San Francisco.

assessable.

There is no doubt but what the proposition will carry, as the great bulk of the shareholders have given their prexies to be voted for the deal. In the reorganization shareholders will have the option of taking cash for their shares in proportion to the cash, consideration named in the proposal to sell, which amounts to 10 cents a share for the outstanding stock in the old company, or they can receive share for share in the new company. Whatever stock in the new company is not used in exchange for the old will be converted into the treasury of the new company. It is expected that the entire transaction will be rounded out during the present week.

#### LEAD, SILVER AND GOLD STRUCK IN COALVILLE

While digging a hole a couple of weeks ago to sink a block on which to place an anvil. Joshua Pendleton and son, Will, struck a blanket vein of ore about eight

struck a blanket vein of ore about eight inches deep and fifteen feet wide, says the Coalville Times.

The matter was kept a secret until last Friday morning, when the greatest excitement this town has ever seen prevailed. The vein can be traced for nearly fifty feet from the place of discovery. Is principally lead, some silver and gold. An assay from the croppings showed about \$13 to the ton.

Several mining men that have seen the ore claim that it is similar to what was first encountered in the Quincy at Park City.
This same property located anywhere but in this locality would be the scene of a rush such as one reads of in Nevada

every day.

Let us hope that it will bring to the owners millions.

Before further development work will be done a company will be formed, incorporated and the stock put on the market. It ought to sell at about \$1 per share.

#### **BOSTON ELY BUYS** ELY WESTERN CONTROL

(Special to The Herald.)
Boston, Feb. 18.—It is officially stated that the management of the Boston-Ely that the management of the Boston-Ely has secured control of the Ely Western Copper company, which was organized in August, 1906, with a capital of 1,000,000 shares, par value \$1. of which there are 994,000 shares outsta ling. The Boston-Ely management now controls 51 per cent of this outstanding stock. By closing up this deal the Boston-Ely gets the Matilda and Matilda Extension claims, twenty and fifteen acres respectively. Since the organization of the Ely Western the Boston-Ely has been seeking control of the company.

Ore and Bullion. Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$45,000, as follows: Silver, lead, gold and copper ores, \$10,000; base bullion, \$35,000.

Mining Notes.

Two cars of ore from Utah properties were released from the Taylor & Brunor the Cape Nome, Alaska, region, is in the city for a day or two on business, coming over from Rock Springs, Wyo. Pope Yeatman, general manager of the Nevada Consolidated company's interests at Ely, Nev., was in the city yesterday on his way to camp from a trip to Los

Manager D. C. Jackling of the Utah Copper company woke up yesterday morning to find that a local paper had made him manager of the Newhouse Mines company's properties. He is now waiting for the end of the month to come so that he can fire in a bill for services rendered.

J. OBERNDORFER. Stock Broker.

• 161 South Main St Picture Framing. MIDGLET-BODEL CO., 33 E. 1st So.

MINING STOCK EXCHANGE. AMALGAMATED GETTING ' Business Is Dwindling, but Prices

Hold Up Nicely.

During vesterday's trading on the mining exchange a total of only 35,450 shares of stock, with a selling value of \$13,3450, changed hands. The extreme quietness of the market is not interfering with the price of stocks and it looks as though every condition had been discounted and that it will how simply be "a waiting game" until a change in financial and other conditions come. No one with idle money ought to hesitate to put it into the better Utah stocks at these prices. When the market revives most of them will quickly jump to twice their present quoted price. It must be so, for they are intrinsically worth it.

Following is the list of final quotations and record of sales made during the day:

Forenoon. Afternoon.

Forenoon. | Afternoon. Bid. |Asked. | Bid. |Asked. 1.25 .11 1.60 .37½ 1.25 4.25 4.25 8.50 t .22 1.60 Mercur Daly-Judge Daly-West 1.50 2.95 1.75 .091/4 2.85 2.80 Central H. Silver .52 3.50 151/2 14.50 .07 .67 .33½ .02

Yankee Forenoon Sales. ower Mammoth, 200 at 52c.

So. Col. Con

Uncle Sam, 900 at 54c.
Uncle Sam, 900 at 54c.
Black Jack. 500 at 34c.
Colorado Hining, 100 at \$2.50.
Crown Point, 500 at 18c.
Ingot, 2,000 at 3c.
Iron Blossom, 500 at 35c.
Ibey Gold, 1,000 at 12c; 100 a The Hossian 300 at 35c.

The Gold, 1,000 at 12c; 100 at 13c.

Mountain Lake, 500 at 33½c; 1,500 at 33c.

Sioux Con., 1,000 at 13½c; 200 at 14c.

Seven Troughs, 2,500 at 33½c.

.031/2

.05 .07 .02 .61 .13½ .33 .02

Open Board. Beck Tunnel, 190 at 66, seller 60, Black Jack, 500 at 33½c. Colorado Mining, 100 at \$2.47½, seller 20; 00 at \$2.47½, buyer 10; 100 at \$2.47½, seller 100 at \$2.45, seller 60: 150 at \$2.45 Indian Queen, 1,500 at 8½c; 1,000 at 8¼c. May Day, 5,000 at 30½c. Mammoth, 200 at \$1.90. Uncle Sam, 200 at 64c; 1,000 at 63c; 200 at c. seller 30. Wabash, 100 at 84c.

Shares sold, 22,550. Selling value, \$8,496.50. Afternoon Sales.

Mammoth, 200 at \$1.90, May Day, 1,000 at 31c, buyer 30; 500 at 31c. Black Jack, 500 at 34c. Black Jack, 590 at 34c. Colorado Mining, 100 at \$2.45, seller 30. Crown Point, 1.000 at 18½c, buyer 60. Mountain Lake, 200 at 33c. New York, 300 at 16½c. Sloux Con., 500 at 14c, buyer 30. Wabash, 100 at 82c; 100 at 80c; 300 at 81c

Open Board. Colorado Mining, 200 at \$2.47½. Indian Queen, 500 at 8½c. Lower Mammoth, 500 at 52c. May Day, 1,800 at 31c; 1,000 at 31c, sellr 30. Sioux Con., 2,200 at 14c.

Wabash, 100 at 84c. Shares sold, 12,900. Selling value, \$4,848. Metal Market. Silver, 564c per ounce. Copper (cathodes), 13 1-16c per pound. Lead, \$3.75 per 100 pounds.

Union Asaay Office. M. S. Hanauer.

162 So. West Temple. P. O. Box 1446. REAL ESTATE TRANSFERS. James Langton et al. to Edward D. Swan, part lot 6, block 55,

auline L. Holland to George W. 

Can You Sleep?

If not, and you are growing nervous, despondent and run-down, you need Palmo Tablets. They induce natural slumber, build up the nervous system, and make you feel and look years vounger. 50 cents. Book Free. Address The S. R. Feil Co., Cleveland, O. For sale by F. J. Hill Drug Co.

In the Eyes of the Wife Vienna Bakery bread is always the best. Ask your grocer. You can make the best sandwiches of

the ROYAL Sandwich Loaf. McCoy's livery, carriages and light

## CONTROL OF SMELTERS

not indicate any consolidation between the American Smeiting & Refining com-pany and the Amaigamated company, nor does it mean the elimination of the Guggenheims from the management of the smelter trust. It is quite probable that at the next annual meeting of the smelt-ing company one of the directors of the Amalgamated company will be elected to the board of the smelting company and that an Amalgamated man will also be inted in an advisory capacity in the

#### MONTANA MINE OWNERS PERFECT ORGANIZATION

Helena, Feb. 18 .- After a rather prolonged, yet most interesting and spirited session, the Montana Mining association perfected its organization and adjourned to meet here a year hence.
The chief business of the gathering was the adoption of resolutions expressing fear that unless an independent smelter was built the industry would be throttled; the appointment of a committee to visit with and lay before the presi dent the situation relative to the North-ern Pacific land grant classification, and the election of officers.

The executive committee is now active-ly at work inaugurating steps for the building of an independent smelter here.

#### METAL SELLING COMPANY SEEKING CUSTOMERS

(Pollock Private Wire.)
Boston, Feb. 18.—Copper is offered by a leading selling company in New York at 12% cents with the request that the person to whom the metal was tendered make a bid. The latter is not in the market for copper, but he is confident that the copper in question could have been obtained for 12% cents, The United Metals Selling company is querying consumers by telephone and is offering to sell electrolytic at 13 cents, but a bona fide offer fractionally lower would probably effect a sale. This action is contrary to the company's usual price to consumers.

#### DOINGS OF UNLISTED STOCKS ON EXCHANGE

Following the lead of the regularly listed stocks, little was doing in the unlisted class yesterday. As a result of the merger news Ohio Copper was dropped to \$2.60, 3ingham Standard Copper sold at 24/2c and Bingham Central Standard was allowed to go at 50c while a single lot allowed to go at 50c, while a single lot of Federal-Ely came out to a bid of

Copper Glance was quoted at 12c at 14c, Cedar at 6c bid, Old American at 20c asked, Thompson at 10c bid, while West-ern Nevada Copper was quoted at 30c at 40c, and Yerington Copper at 7c at 11c.



#### Soft Water

fect on your linen is unmistakable Perfect color, perfect finish, per-fect service and perfect satisfac-tion in every package.

Troy Laundry THE LAUNDRY OF QUALITY," Both 'Phones 192.



Bridge work (best)..... ...\$4.00 to \$5.00

5 years' guarantee. Lady attendant. PAINLESS OF No Pay Open daily till 6 p. m.; Sunday 9 to



throat caused by cold or catarrh, Contain no opiates.

### CARPALICATION STURE TO LAND The Newest Conceptions in the



6 mmmmmm mmmmmm

CADDUCTO DA HIV CTADE VEINE

Raincoat The Rain Coat is fast be-

Justly' so, because it will serve the purpose of any other coat and in addition is as nobby as the nobbiest.

We are showing a liberal variety of the newest Spring designs.

"Swell" Coats, \$25 to \$40 Others, \$12 and up

Don't forget, the sacrifice of Gardner Winter Suits and Overcoats is still going on.



mamman mamman

Any Boy or Girl Can Have

## A Pair of Roller Skates

Five Minutes' Work

Call and See MR. ALDER

Herald Office and he

will tell you how to get them.

Salt Lake City Coupon Paving Warrants (In \$500.00 and \$1,000.00 denominations) bearing 6 per cent interest. Redeemable in ten annual payments. A safe, conservative and paying investment, especially deairable for small investors.

BOARD OF TRADE BLDG., CITY.

JAMES A.

BANKERS AND BROKERS, West Second South St.

Direct Private Wires to New York, Boston and San Francisco Stock Exchanges.

Orders Promptly Executed. Liberal Advances Made on Listed Securities.

**BOTH TELEPHONES 575** 

Surplus Copper Exhausted

With the surplus copper exhausted, with the surplus copper exhausted, with the panic over, with the prices so low, it is a good time to BUY COPPER STOCKS. Buy now and hold. Prices are certain to advance. You have fried buying when prices were high—try again, while prices are low.

BUY BINGHAM STOCKS. While buying, remember Bingham Central Standard is the best buy of all Bingham stocks. This company has 500 acres surrounded by such mines as Bingham and New Haven, \$8 per share; Utah Con., \$35; Boston Con., \$15; United States, \$33.

Bingham Central Standard will soon be a steady producer, and the price will advance rapidly. Bingham Copper is a good buy at 25c. Bingham-Butte is a good buy at 25c. For further information or booklet on

Bingham, call or address W. E. Hubbard & Co., MINES AND STOCKS, 78 W. 2d So. St., Salt Lake City. Butte office, 109 Hamilton St.

The Glasses for the Business Man

Only one pair where two were necessary before. In KRYPTOKS you get remedy for far and near sight combined. Then, too, Kryptoks are mounted in most becoming style. The most desirable in every respect.

\* COLUMBIAN OPTICAL CO.

The best health policy we know of-the daily use of

**HUSLER'S FLOUR** 

Bell, 4588. SHEETS-NEEL

COMPANY

STOCK BROKERS

12 Walker Bank Bldg. ORDERS EXECUTED IN ALL MARKETS. Members Salt Lake Stock & Mining Exchange,

Ind., 4200A